

Social Value Policy

At Peel L&P we aim to be a trusted partner of choice, working with stakeholders to deliver a more prosperous and climate resilient future for all, in line with the principles of the UN Sustainable Development Goals.

We are committed to:

- Engaging with our communities and individual stakeholders in a meaningful, open and transparent manner, as early in the development life-cycle as possible.
- Aiming to be a 'good neighbour' and a positive influence in the communities in which we operate by providing information on construction works and opportunities to influence them where appropriate.
- Supporting local charities, schools and community groups through:
- Charitable contributions
- Work placements
- Mentoring
- Volunteering
- Project visits
- Other in-kind contributions, such as:
- the use of meeting spaces and facilities
- lectures and presentations
- membership of local interest groups and fora

- Focusing our engagement with communities on the key areas of health, education, young people, sport and the environment.
- Providing local communities with infrastructure and public space for art, culture and sport.
- Adding value to communities through our developments by:
- Working with local education providers to enhance the opportunities for skills development and training for local people.
- Requiring major construction contractors to demonstrate targeted training and recruitment in support of local job creation.
- Creating local supply chain opportunities linked to our developments and ongoing operations to stimulate local business growth.
- Establishing communication and commitments through Community Liaison Groups and Community Charters where appropriate.

- Communicating our sustainability policies to interviewees and communities where appropriate.
- Measuring the social and financial impact of our engagement activities.
- Capturing information on our level of engagement with stakeholders.
- Reviewing our Social Value Policy annually.
- The Peel L&P Sustainability and ESG Board shall be accountable for the delivery of the Social Value Policy across the business.

We will continually improve by:

- Creating sustainable visitor information for key destination.
- Capturing uplift in social value delivered through our projects using the Social Value Framework.
- Ensure Sustainability & ESG topics are embedded into public consultations.

- Reviewing our approach to public consultation and stakeholder engagement and incorporate feedback into future plans.
- Engaging with our stakeholders to understand the material sustainability & ESG issues important to them.
- Auditing our Business Units against the commitments in this policy.

Approved by:

Steven Underwood Chief Executive 13th April 2022