

Sustainability and ESG Policy

At Peel L&P we aim to be a trusted partner of choice, working with stakeholders to deliver a more prosperous and climate resilient future for all, in line with the principles of the UN Sustainable Development Goals.

We are committed to:

- Providing leadership in our industry and the regions we work in to support the development of climate resilient and socially resilient communities, transport, energy and infrastructure.
- Responding to the needs of investors, communities and other stakeholders by taking a long-term, integrated approach to climate resilience, sustainability and future-proofing our business.
- Engaging pro-actively with our stakeholders on sustainability issues and working with partners on specific projects.
- Encouraging innovation and best practice in sustainability within our business and the supply chains we work with.
- Encouraging our occupiers and users of our facilities to enhance their sustainability performance.
- Achieving the highest practicable BREEAM and EPC ratings on our properties.
- Increasing our climate resilience by reducing CO₂ emissions and promoting continuous improvement in energy efficiency.
- Managing waste responsibly and increasing recycling rates across our property portfolio.
- Reducing water usage wherever practicable to do so.
- Ensuring that natural capital and biodiversity net gain is evaluated and taken into account at the earliest practical stage in our projects.
- Incorporating green infrastructure into our new developments and managing existing green assets to ensure long-term quality.
- Incorporating sustainable urban drainage principles within our developments, where appropriate.
- Complying with all applicable environmental legislation.
- Implementing our UN SDG-led Sustainability Five Year Plan.
- Delivery of our Climate Positive Plan.
- Embedding adaptation measures to manage the operational and transitional climate-related risks associated with our business.
- Increasing the number of electric vehicles within the Peel L&P fleet.
- Measuring the uplift in social value delivered through our new and existing developments.
- Reviewing our Sustainability and ESG Policy annually.

We will address sustainability in all aspects of our business including:

Governance issues

- The Peel L&P Sustainability and ESG Board shall be accountable for the delivery of the Sustainability and ESG Policy across the business.
- The Peel L&P Sustainability Group shall act as a specialist advisor to the Board on sustainability matters, and will share knowledge across Peel businesses.
- Monitoring and reporting possible risks associated with sustainability and ESG-related matters to the Risk and Compliance Group.
- We will ensure that sustainability is embedded in other company policies and is communicated to employees and suppliers.

- Sustainability information will be included in interview and new employee induction information.
- All employees will be asked to specify a personal commitment to sustainability as part of the appraisal process.
- We will educate and raise awareness of sustainability issues among employees through a multi-media communications programme.
- We will seek opinion from our people on company sustainability through an annual survey.
- We will encourage all of our people to become Carbon Literate and to undertake sustainability-related Continuing Professional Development.

We will continually improve by:

- Encouraging ownership of environmental performance at a business and project level and ensuring that the costs and benefits are considered in a timely manner and properly quantified, where practical to do so.

- Assessing the use of single-use plastic products across our portfolio.
- Assessing the implications of installing public drinking water stations at our sites.
- Expanding our data collection activities for reporting our sustainability and ESG performance.
- Developing an engagement platform to share information with our occupiers.
- Ensuring capital expenditure requests demonstrate how they contribute to carbon reduction, biodiversity enhancement and an uplift in social value.
- Reporting our performance in a Taskforce on Climate-related Financial Disclosure Action Plan.
- Integrating sustainability actions into our Asset Management Plans.
- Auditing our Business Units against the commitments in this policy.

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Approved by:



Steven Underwood
Chief Executive
 13th April 2022