

NORTHSTONE

Silkash Social Value Mid- Construction Update.

March 2023 – V1.0 2023



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As part of the deliverance of the Social Value Framework, Northstone is committed to the tracking and reporting on each site-specific focus area identified on each of our development sites.



The focus areas identified for each site are tracked annually using a set of Key Performance Indicators (KPIs) bespoke to each focus area.

This approach is important in sharing the whole life cycle of the development from the planning phase to post construction with our stakeholders in terms of when and how Northstone have contributed to the social value uplift of each site.

The measuring of each KPI ensures a level of consistency in social value measurement by developing a practical data collection and management approach that ensures a joined-up approach between all those involved in the pre-planning, construction, and operational phases of the development, regardless of which team or external consultant is tracking the data.

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Silkash is Northstone's *first development* which began construction in 2019.

The site is situated in Westhoughton, a suburban town 7km southwest of Bolton. The baseline exercise identified 4 focus areas for Silkash including Housing & Affordability, Connection to Nature, Health & Wellbeing, and Safety & Security.

A selection of the KPIs which have been tracked throughout the build process of Silkash are shared below to communicate with our partners an update on Silkash's Social Value growth.

2023 Social Value
Mid-Construction Update



Focus areas for Silkash.



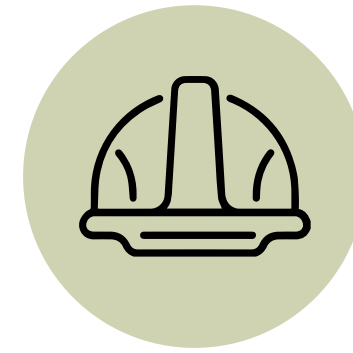
Housing & affordability

Delivering against housing needs, including meaningful contribution to affordability targets.



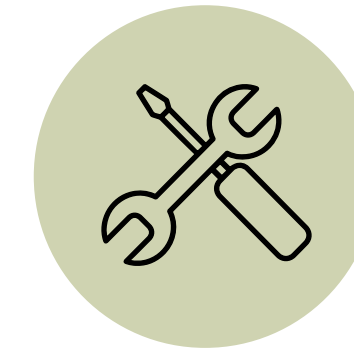
Connection to nature

Promoting a connection to nature for residents and the local community by providing accessible green spaces.



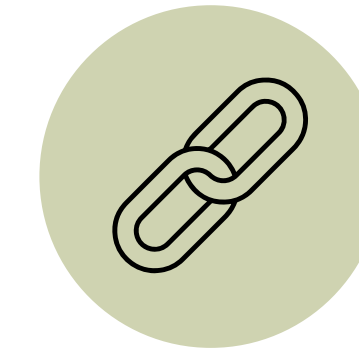
Job creation

Creating or supporting jobs during construction and ensuring there are targets associated with local and other priority groups.



Skills & training

Improving skills and providing training opportunities at pre-planning and during construction.



Supply chain

Promoting a local and inclusive supply chain at pre-planning and during construction and delivering revenue to the local area in operation



Health & Wellbeing

Promoting the health and wellbeing of residents and the local community.



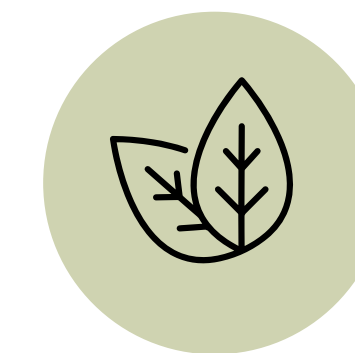
Safety & security

Promoting Silkash as a safe and secure neighbourhood where people feel safe at any time of day.



Community engagement

Engaging with the local community in a meaningful way at pre-planning and during construction.



Climate resilience & biodiversity

Mitigating negative environmental impacts during construction and in operation and finding ways to contribute to a Biodiversity Net Gain position.

